

Wants, Needs, Causes and Goals

We all have things that we want, need, and hope to have in the future. Many of these things cost money.

To have it all, it helps to have a plan. If you save a little money everyday, over time you'll get closer to saving up for all your wants, needs, goals, and causes.

In this activity, you will create four Stashes to plan the way you save for the things you want (wants), need (needs), care about (causes), and hope for in the future (goals).

You Need

- *Wants, Needs, Causes and Goals* activity sheet — download and print it
- 4 jars or containers
- Scissors
- Tape or glue
- Writing or drawing utensils, decorations (optional)

Instructions

1. Brainstorm a list of wants, needs, goals, and causes that you care about.
2. Use scissors to cut out each label.
3. Adhere one label to each jar using tape or glue. (Optional: personalize your jars with decorations)
4. Place your jars somewhere safe, but in plain sight (so you don't forget!).
5. Add money, loose change, or Stash dollars to them regularly. Spread the money among your four Stashes.

*Parents: Consider rewarding your child for their great saving habits by matching their contributions in their Stash custodial account. You can use Stash dollars to signify each deposit!

Talk to your kids

How is a want different from a need? Is clothing a want or a need?

What's the difference between a need and a goal? Is owning a house a need or a goal?

How much money do you need for your Wants? Needs? Goals? Causes?

How much time do you have to save for these?

How much money should you contribute each day?

How will you spread your money across all four jars? Are some jars more important than others?

Please Note: The strategies discussed are strictly for illustrative and educational purposes and should not be construed as a recommendation to purchase or sell, or an offer to sell or a solicitation of an offer to buy any security. There is no guarantee that any strategies discussed will be effective. Stash does not provide financial planning services to individual investors.



Wants

Needs

Causes

Goals

The background of the entire image is a repeating pattern of various business-related icons in purple and yellow, including a briefcase, gift box, stack of coins, umbrella, dollar sign, pie chart, trophy, heart, bank building, and smiley face. Small yellow stars are scattered throughout. The text is centered in a white horizontal band.

Wants

Needs

Causes

Goals

